

North Arkansas Electric Cooperative
Board Meeting Summary
Jan. 30, 2026

The North Arkansas Electric Cooperative Board of Directors convened on Jan. 30, 2026, discussing financial reports, policy updates, legal matters, and upcoming events. Several approvals and appointments were made, including policy amendments and committee selections.

- **Consent agenda approved:** The board unanimously approved the consent agenda, which included December 2025 meeting minutes and various write-offs.

- **Financial and investment updates:** CFO Julie Haney presented the December and year-end 2025 financials, reported patronage capital retirements and allocations from multiple organizations, and presented the 2025 Actuary Study. The board reviewed the general fund checks. Haney also discussed the Rural Utilities Service Compliance Audit that came back with no findings.

- **Policy and agreement approvals:** The board approved amended Board Policy 100, the NAEC-NEXT intercompany line of credit, fiber lease agreement, and updated management agreement. Operational policy updates were reviewed for informational purposes.

- **Legislative and regulatory updates:** The CEO discussed with the board all pertinent legislative and regulatory issues.

- **Appointments:** Dennis Wiles was elected vice president. The board elected the members of the nominating committee.